



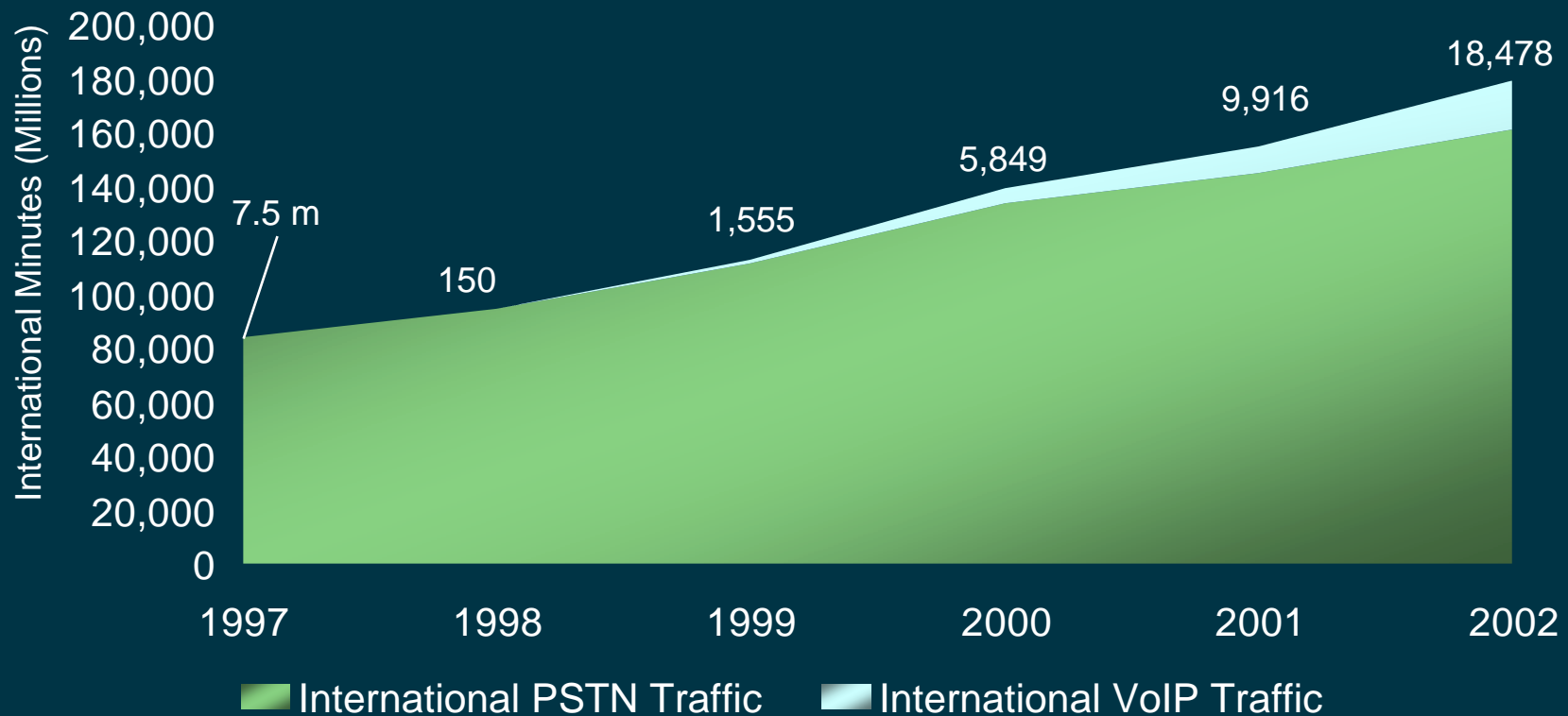
The Power of Voice on the Internet

Tom Evslin
Chairman and CEO

ITXC[®]

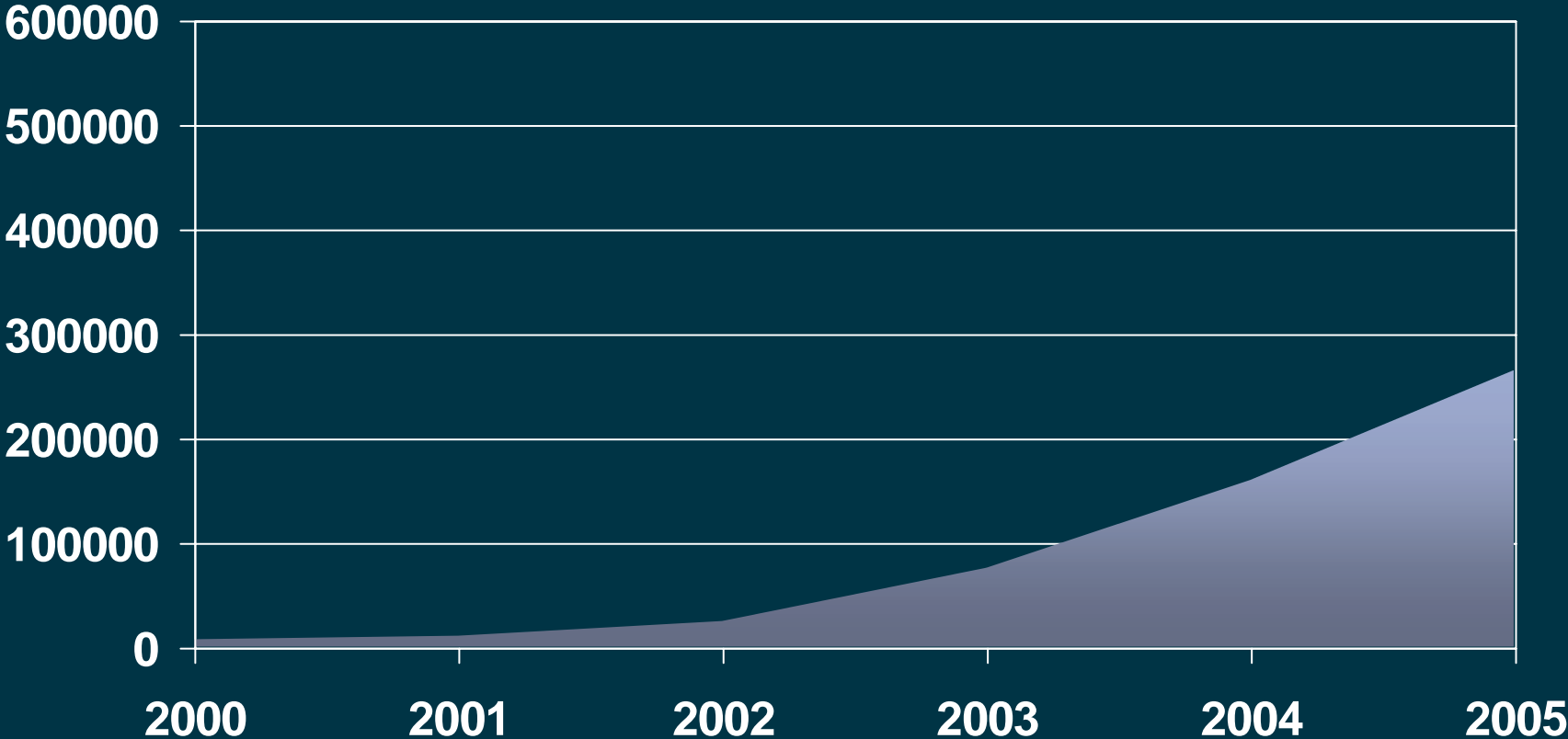
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Total VoIP and PSTN Traffic, 1997-2002



Note: Voice-over-IP (VoIP) traffic includes all cross-border voice calls carried on IP networks but terminated on public switched telephone network; PC-to-PC communications and private network traffic are excluded. PSTN traffic includes circuit-switched voice and fax traffic carried on traditional international facilities as well as international simple resale (ISR) facilities. Figures for 2002 are estimated. Source: TeleGeography research. © TeleGeography, Inc. 2002

Wholesale VoIP Service Forecast (Minutes in Millions), 2000-2005

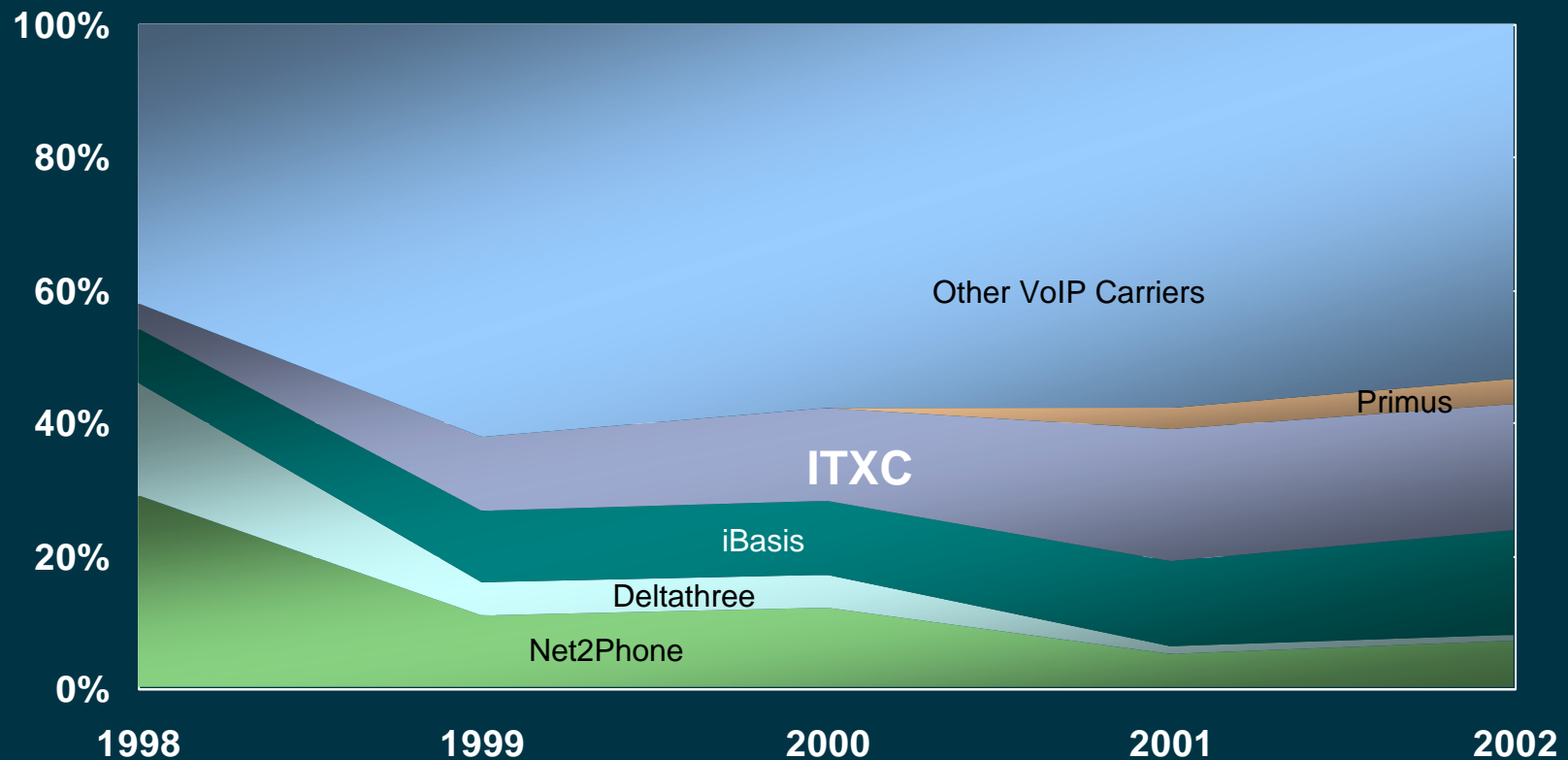


Source: Frost & Sullivan, February 2003

■ Wholesale



Market Share of International VoIP Minutes, 1998-2002



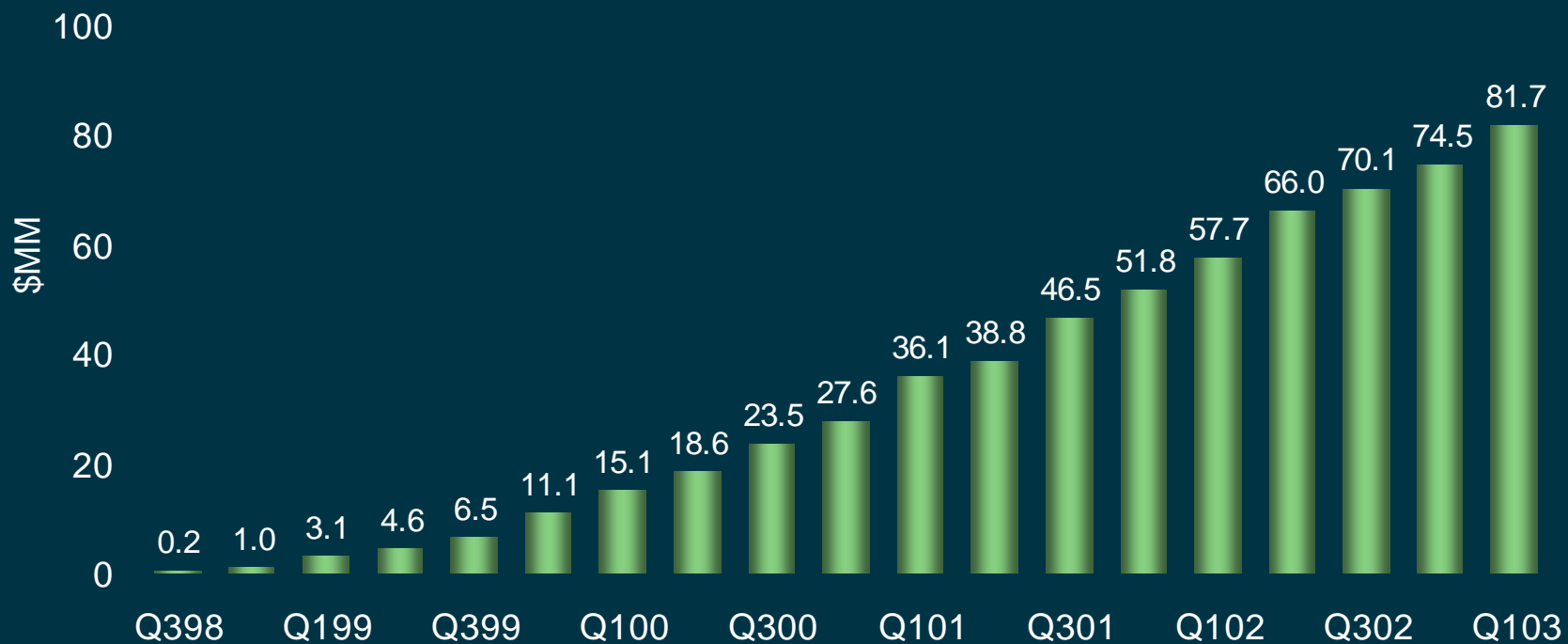
Source: TeleGeography research and company reports. © TeleGeography, Inc. 2002

Note: Traffic statistics include only international VoIP minutes

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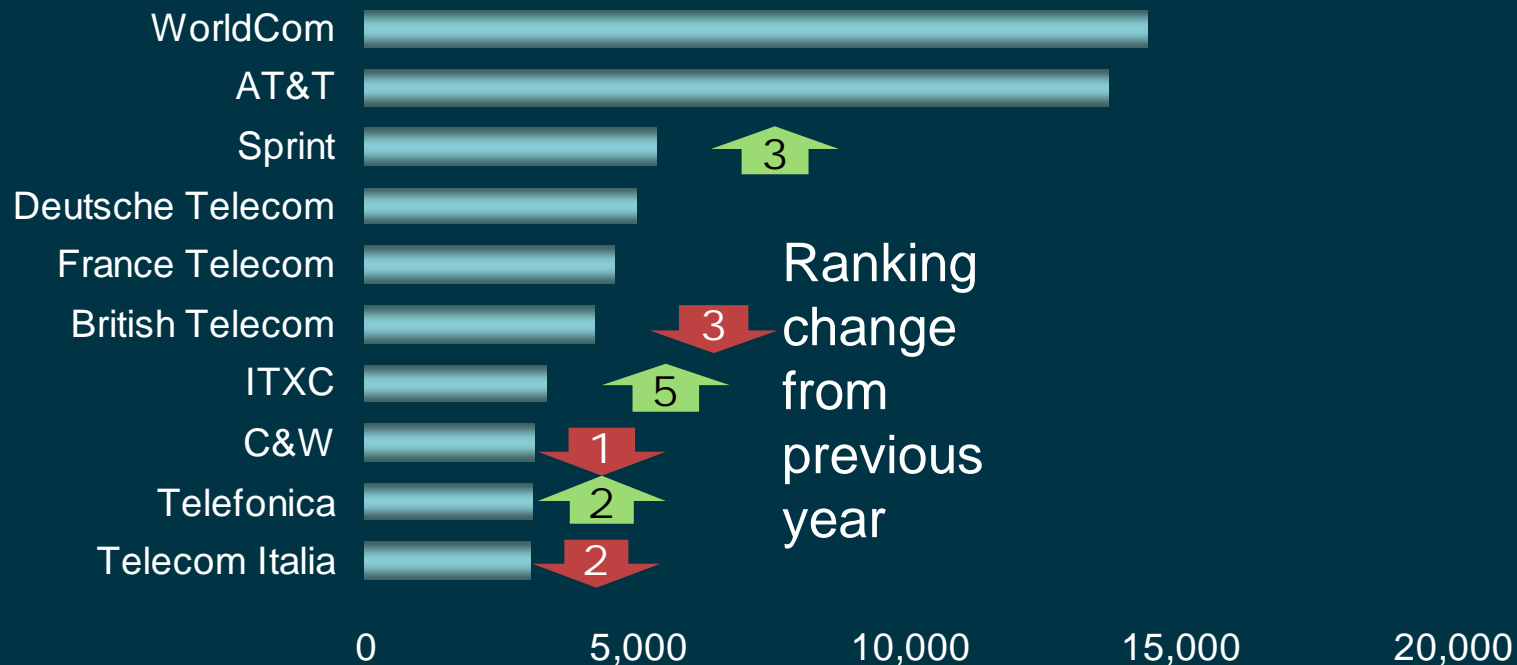
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ITXC Quarterly Revenue



ITXC one of the World's Leading International Carriers

Top 10 Carriers in 2001 based on Annual International Minutes of Use in Millions



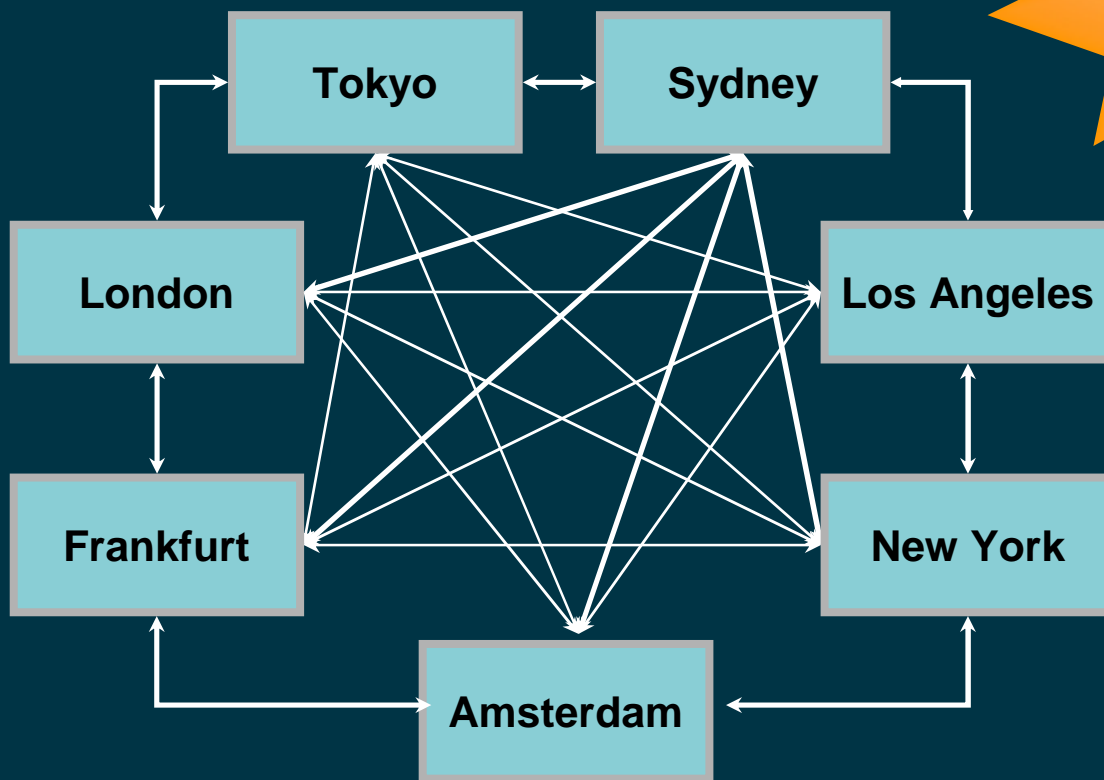
Source: TeleGeography research. © TeleGeography, Inc. 2002. Note: ITXC data is 2002. All other carriers are 2001 which is latest available. WorldCom, AT&T, and C&W data includes traffic from multiple countries of origin documented in the list of the top 40.



Inherent Benefits of Building on the Internet

- Fully meshed network
- Distance insensitive cost structure
- Ubiquitous presence
- Highly resilient
- Low capital/recurring costs

A Fully Meshed Network



Add a PoP for
\$225,816 More;
Cost Increases with
each new PoP

7 PoPs

7 cities each with an E1 (2 Mbps) connection to each of the others.

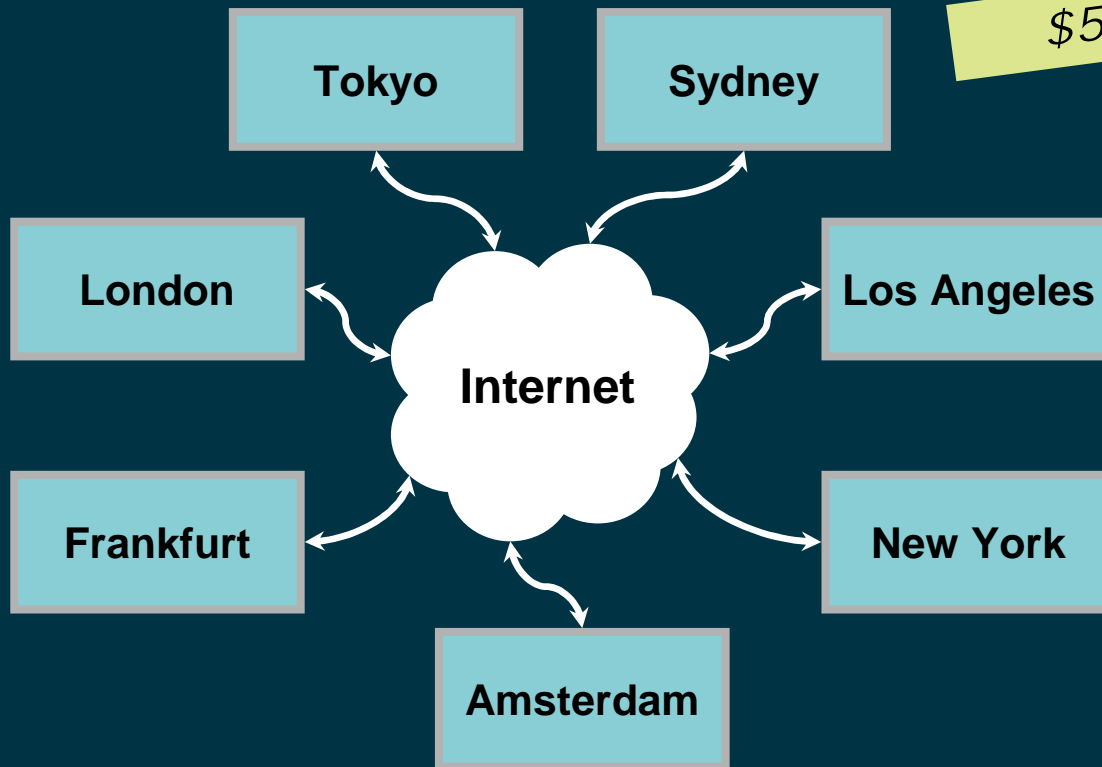
21 E1s
\$1,029,472
a month

Source: Lynx Global Telecom Database 5/03 and Bandwidthmarket.com. Prices based on fiber optic capacity and a 1 year contract. Prices exclude local loop charges and taxes.



Cost Efficient Internet-based Network; Pops Added at Linear Cost

\$5,400 to add an IP PoP!



7 PoPs

7 cities each with
an 6 Mbps Internet
connection

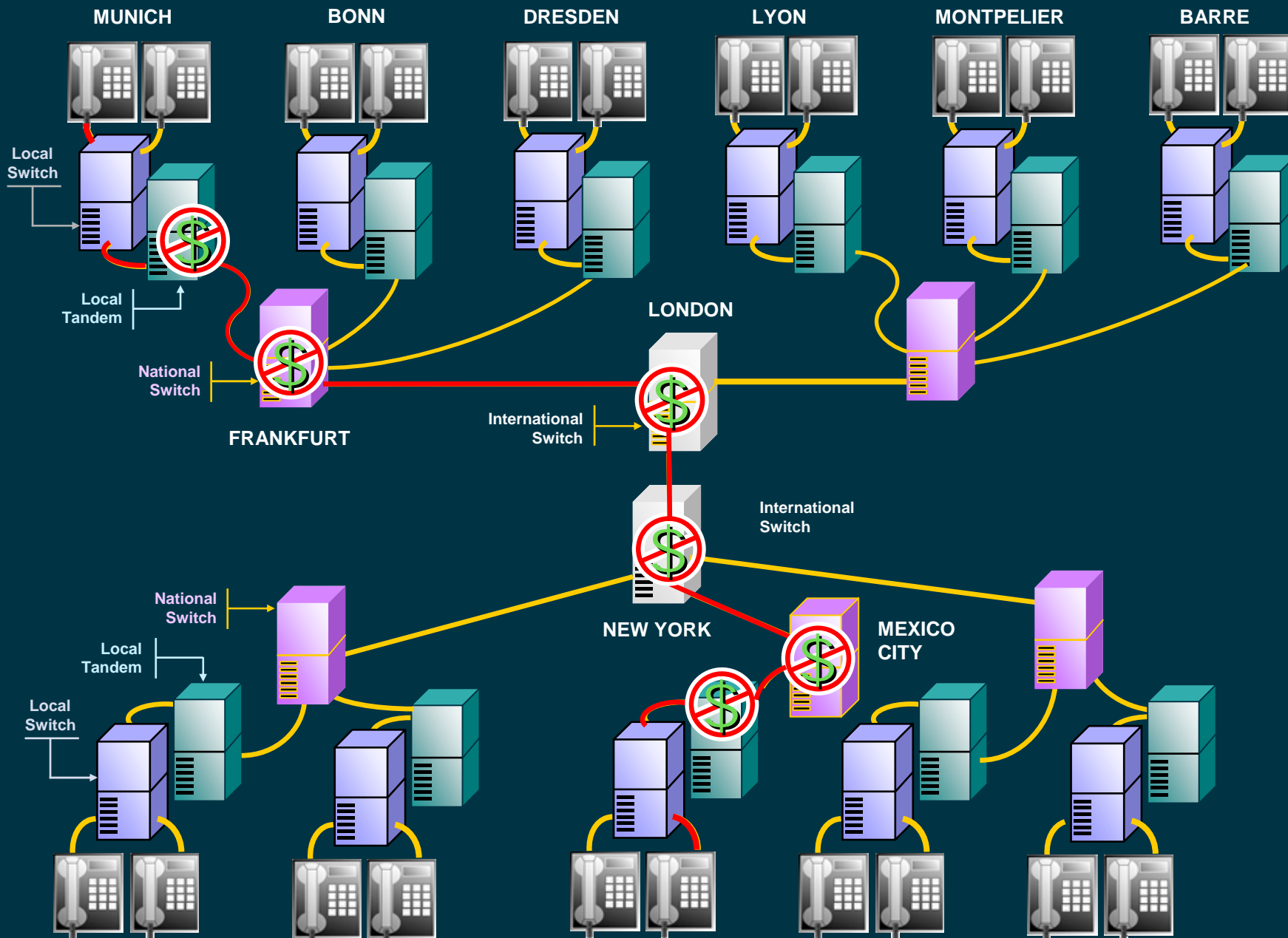
\$63,987

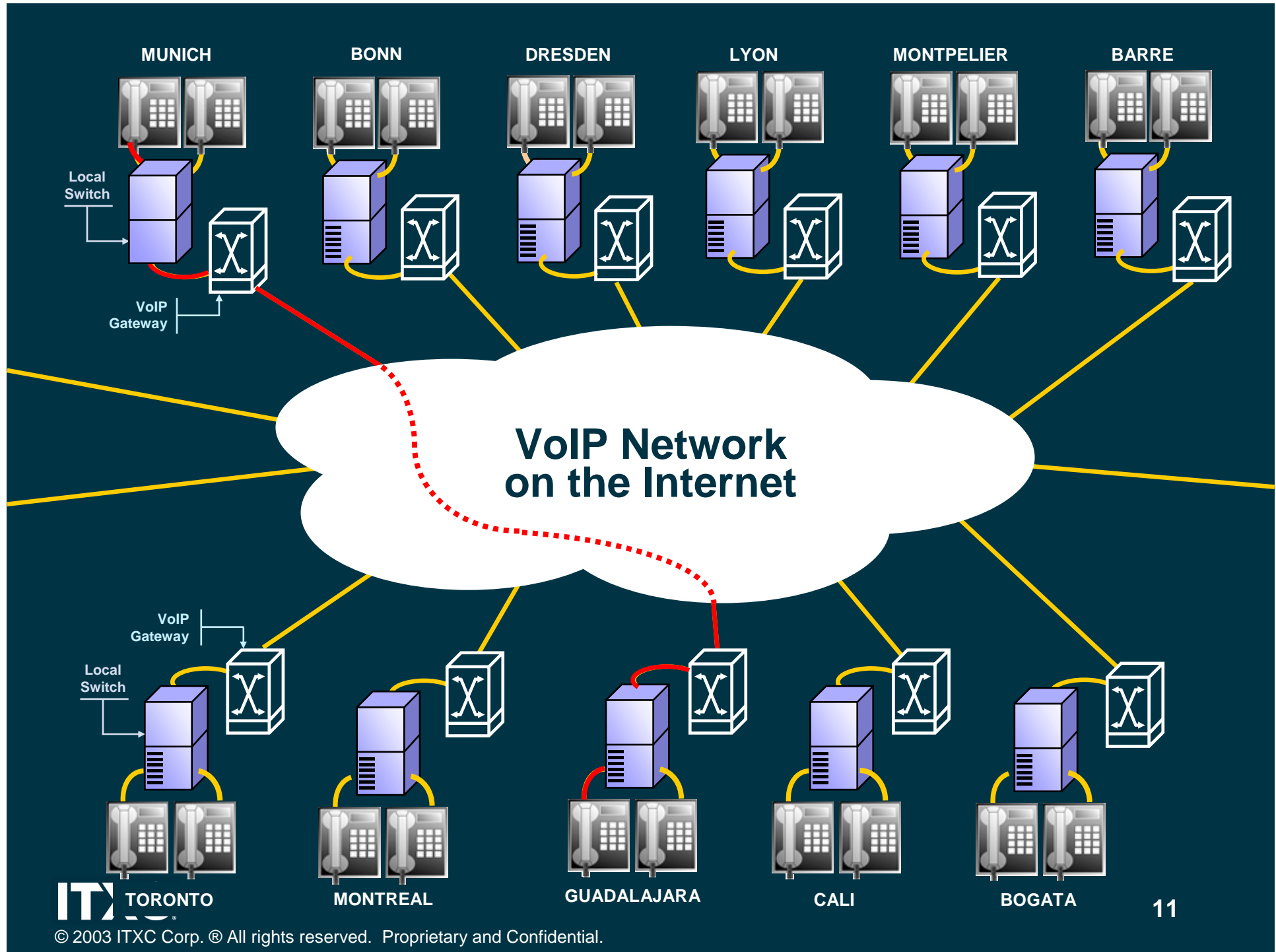
a month

Source: MCI (WorldCom) public pricing and Bandwidthmarket.com. Prices only include monthly recurring charges and do not account for installation charges or taxes. 6MB price = 3 x 2MB price.

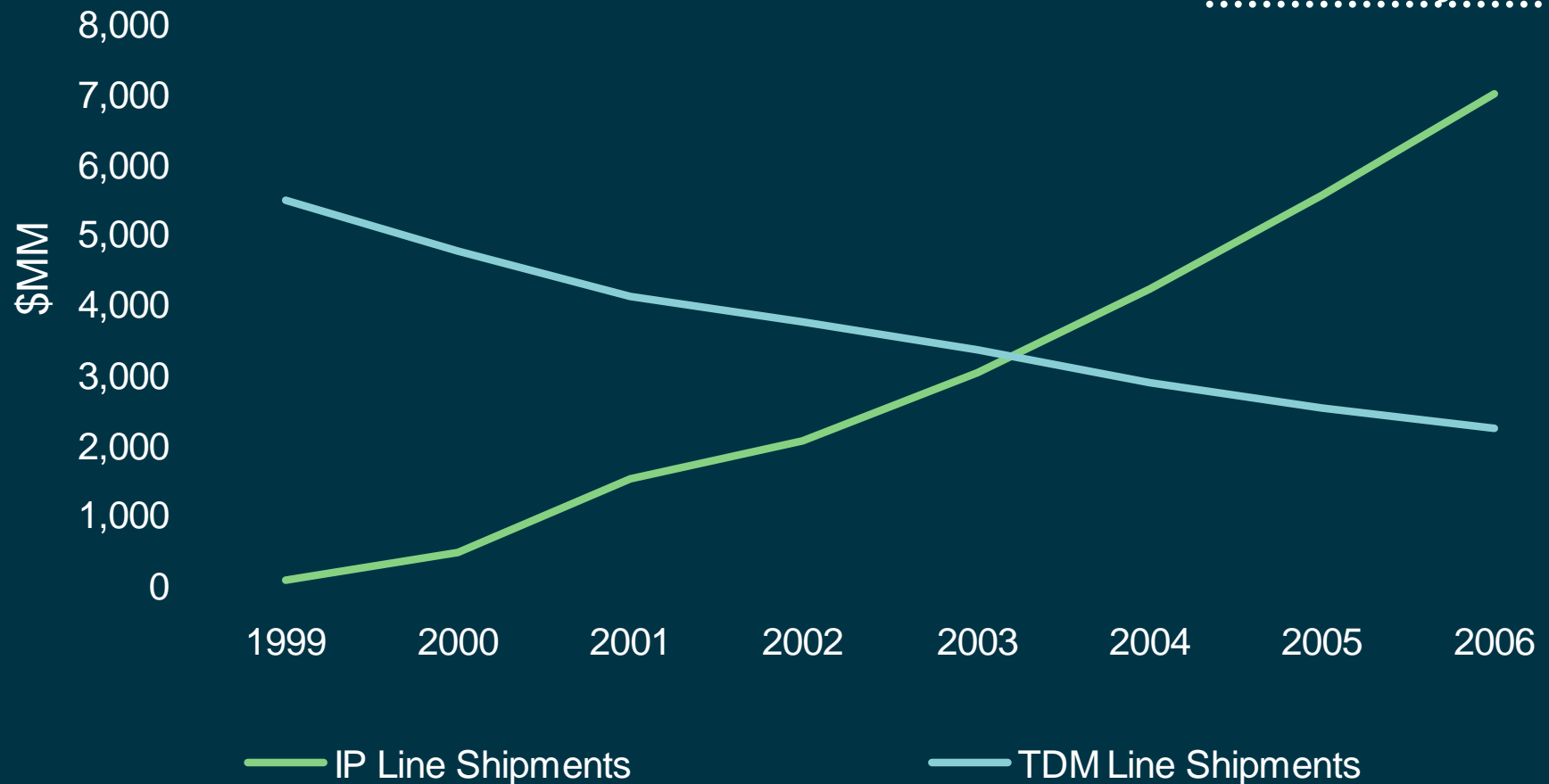
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Enterprise IP Telephony Equipment 2003: An Inflection Point in the Industry



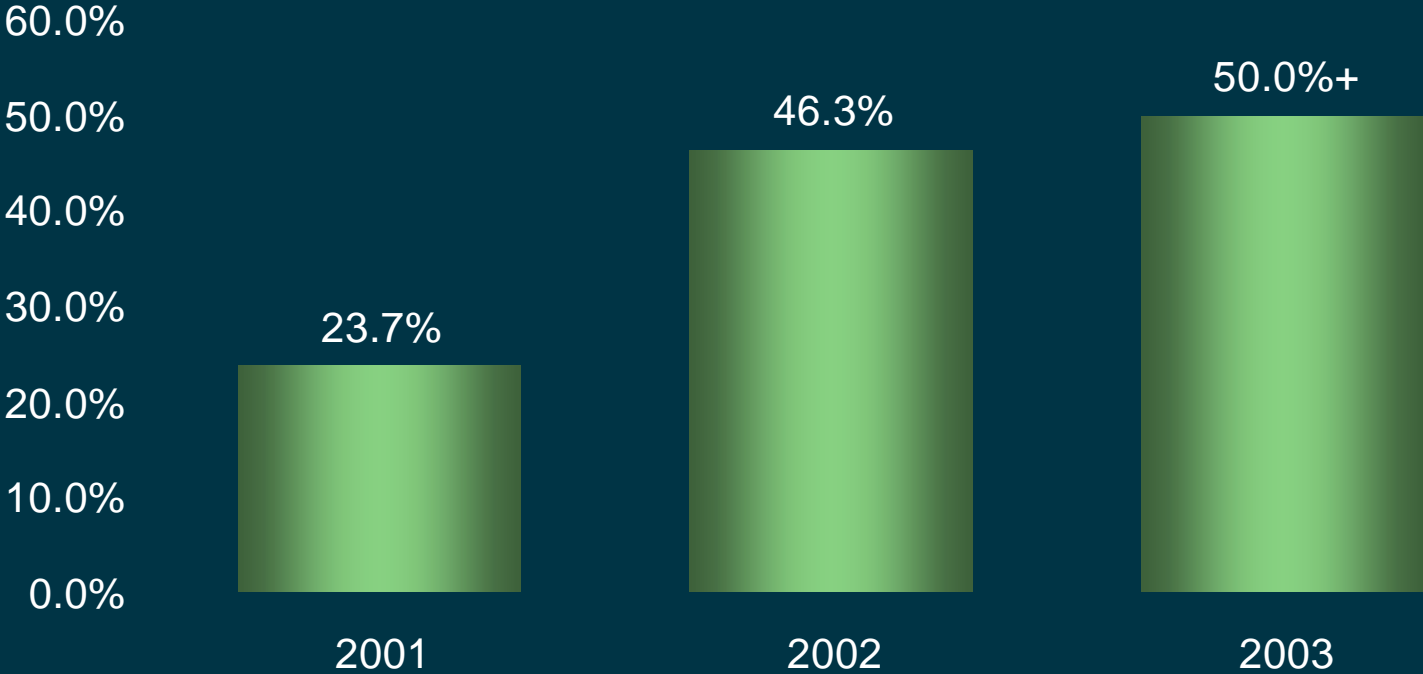
Source: InfoTech, December 2002
TDM line shipments for PBXs
IP line shipments for IP, IP-Enabled & Converged Systems

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Growth of IP PBX's

% of Enterprise Telephone Stations Sold in the U.S. that are IP-based

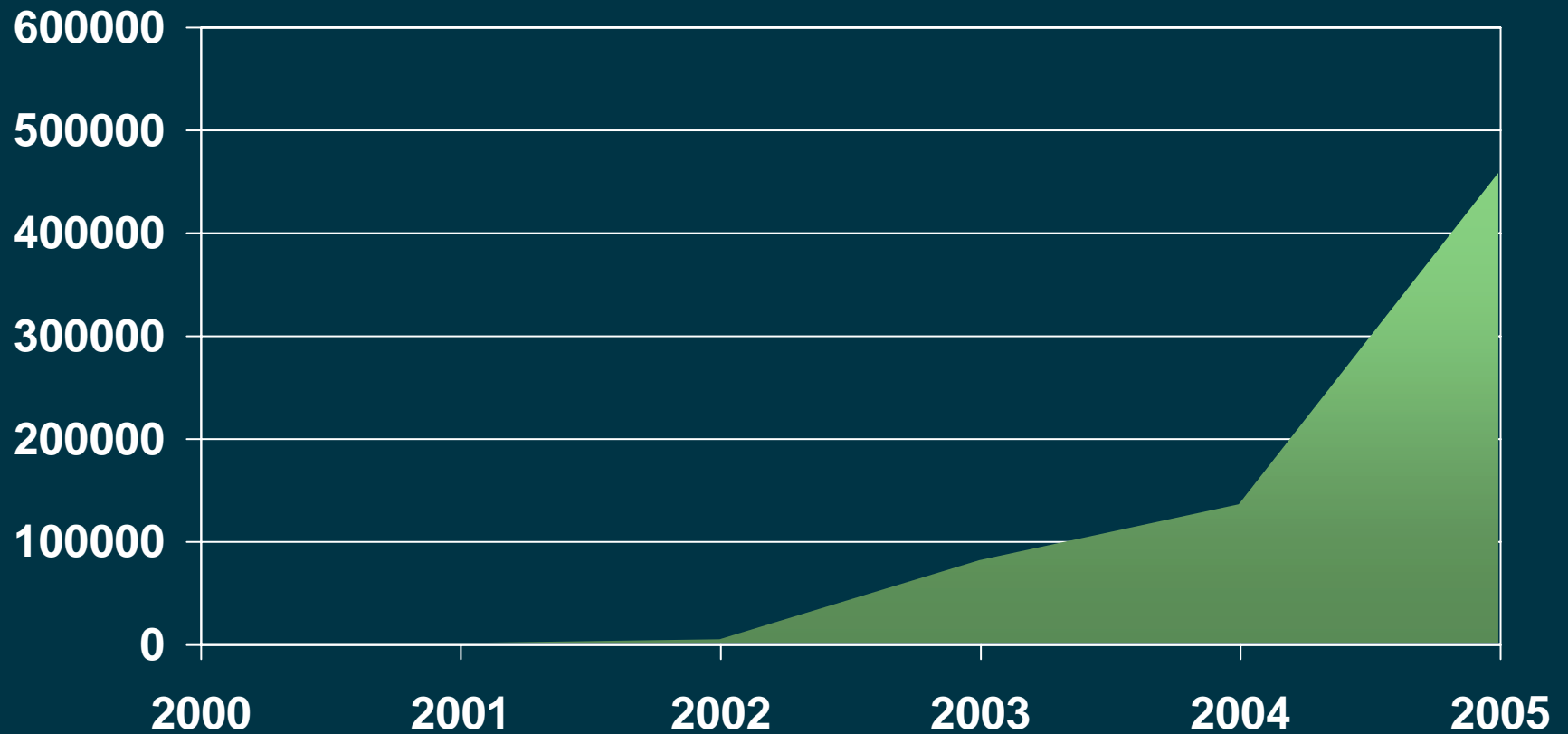


Source: In-Stat/MDR



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Enterprise VoIP Service Forecast (Minutes in Millions), 2000-2005



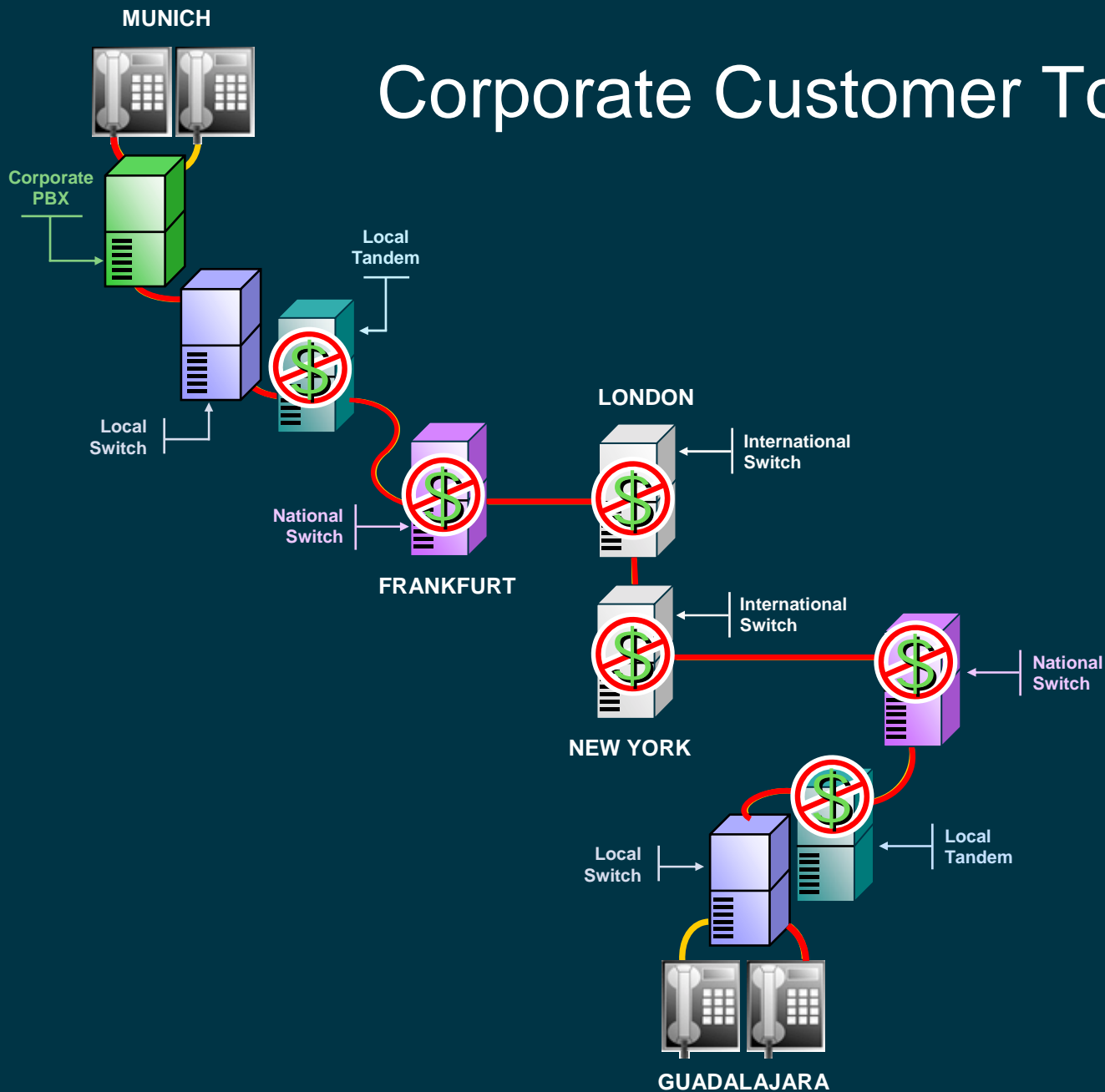
Source: Frost & Sullivan, February 2003

■ Enterprise

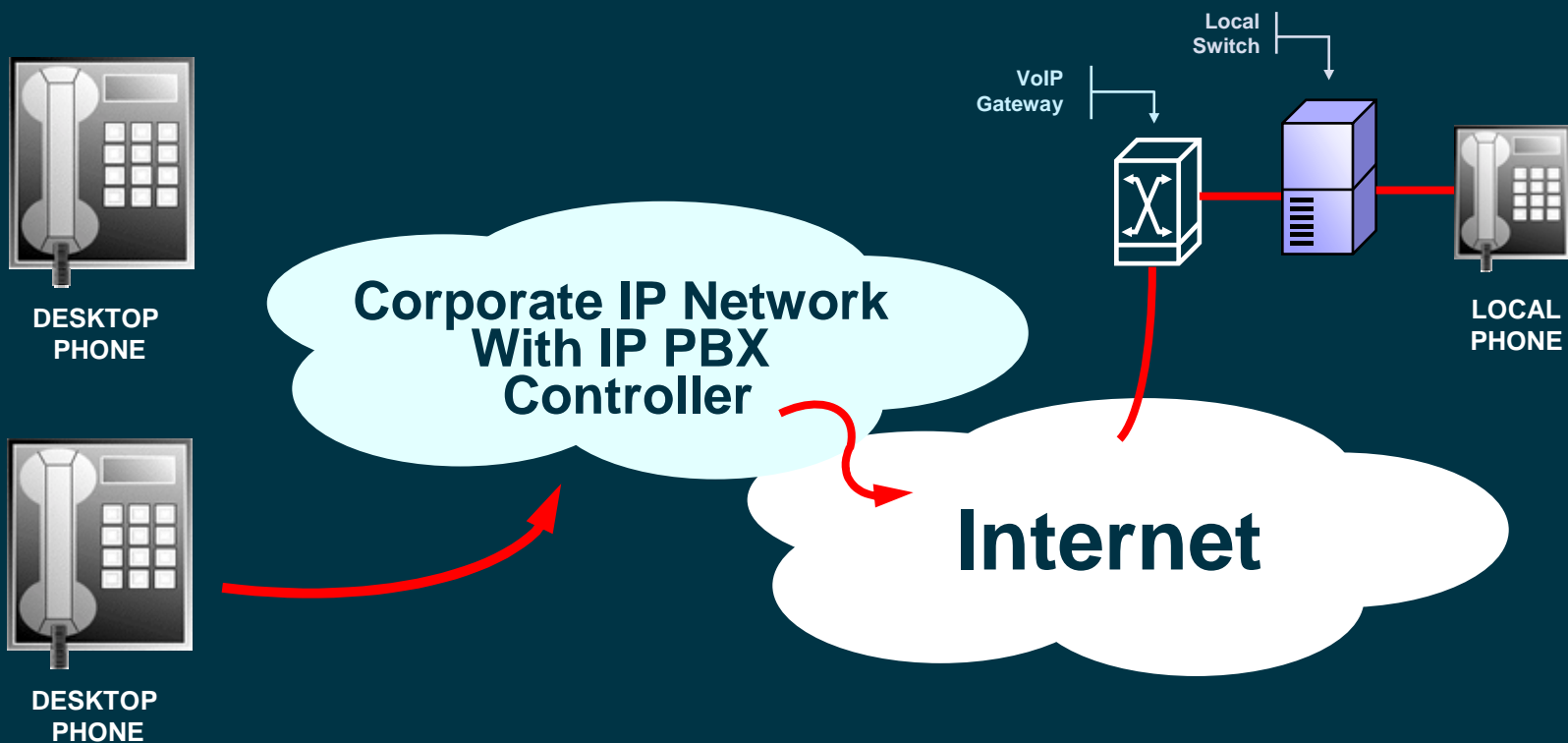
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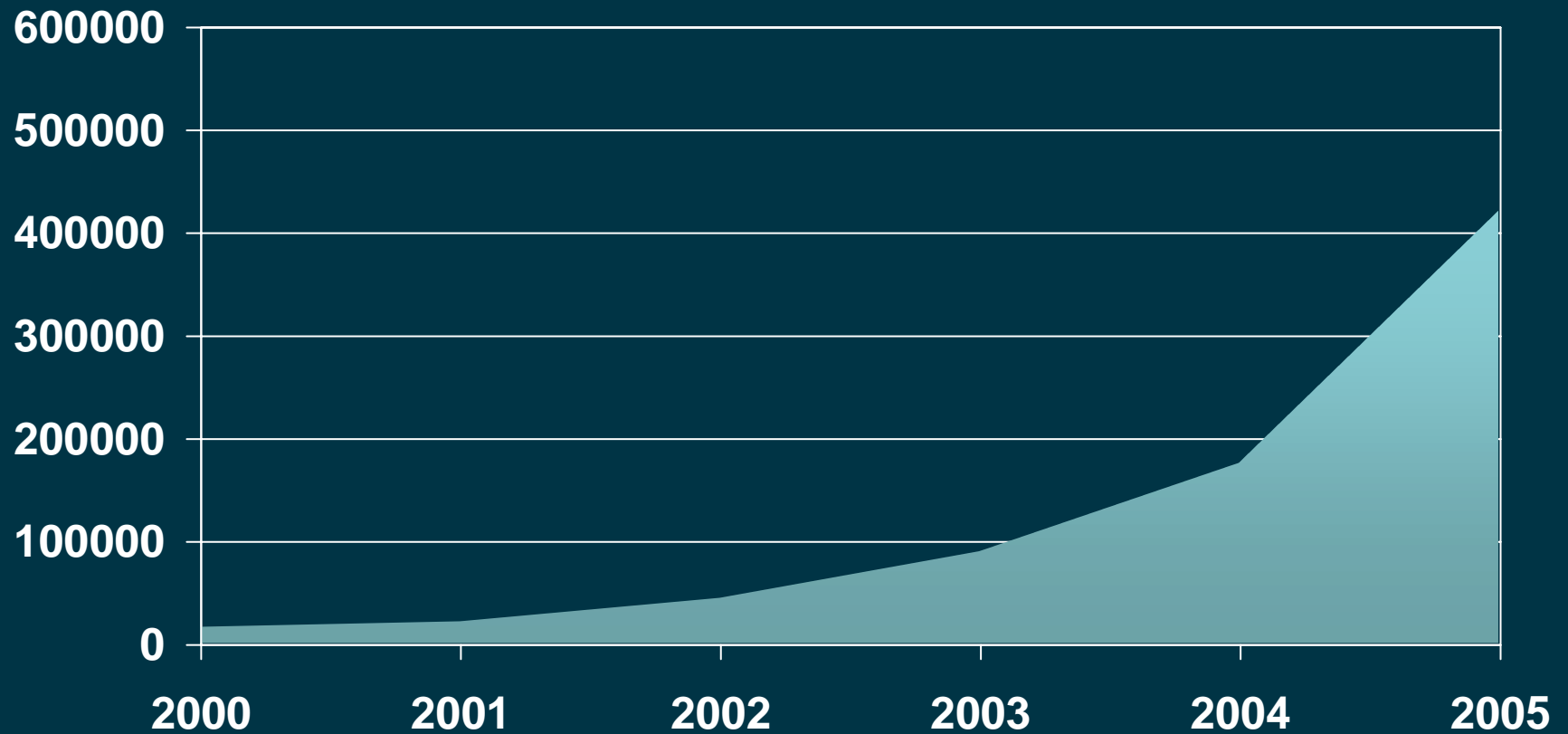
Corporate Customer Today



The Significance of VoIP on Customer Premises



Consumer VoIP Service Forecast (Minutes in Millions), 2000-2005



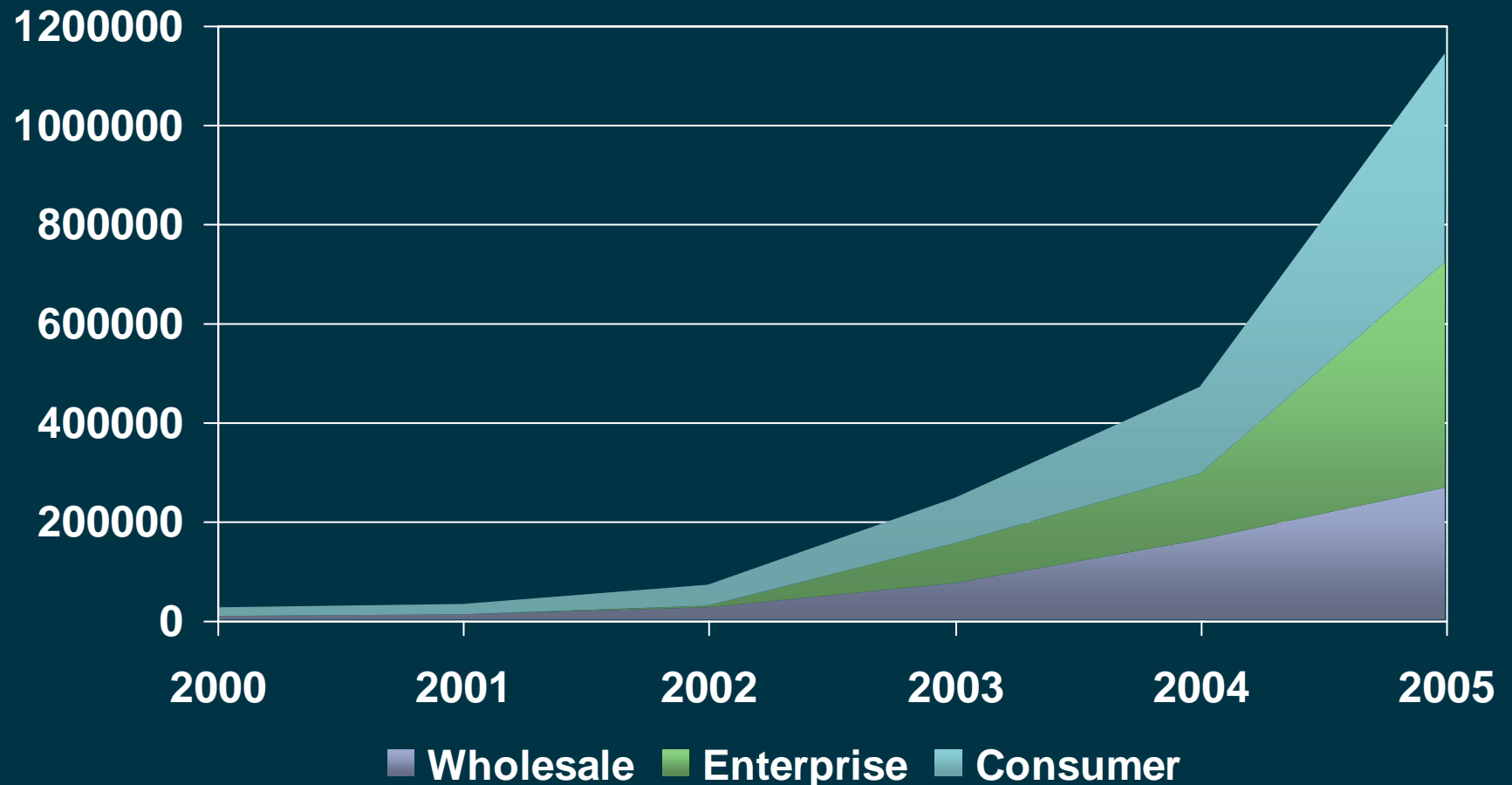
Source: Frost & Sullivan, February 2003

■ Consumer

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Total VoIP Service Forecast (Minutes in Millions), 2000-2005



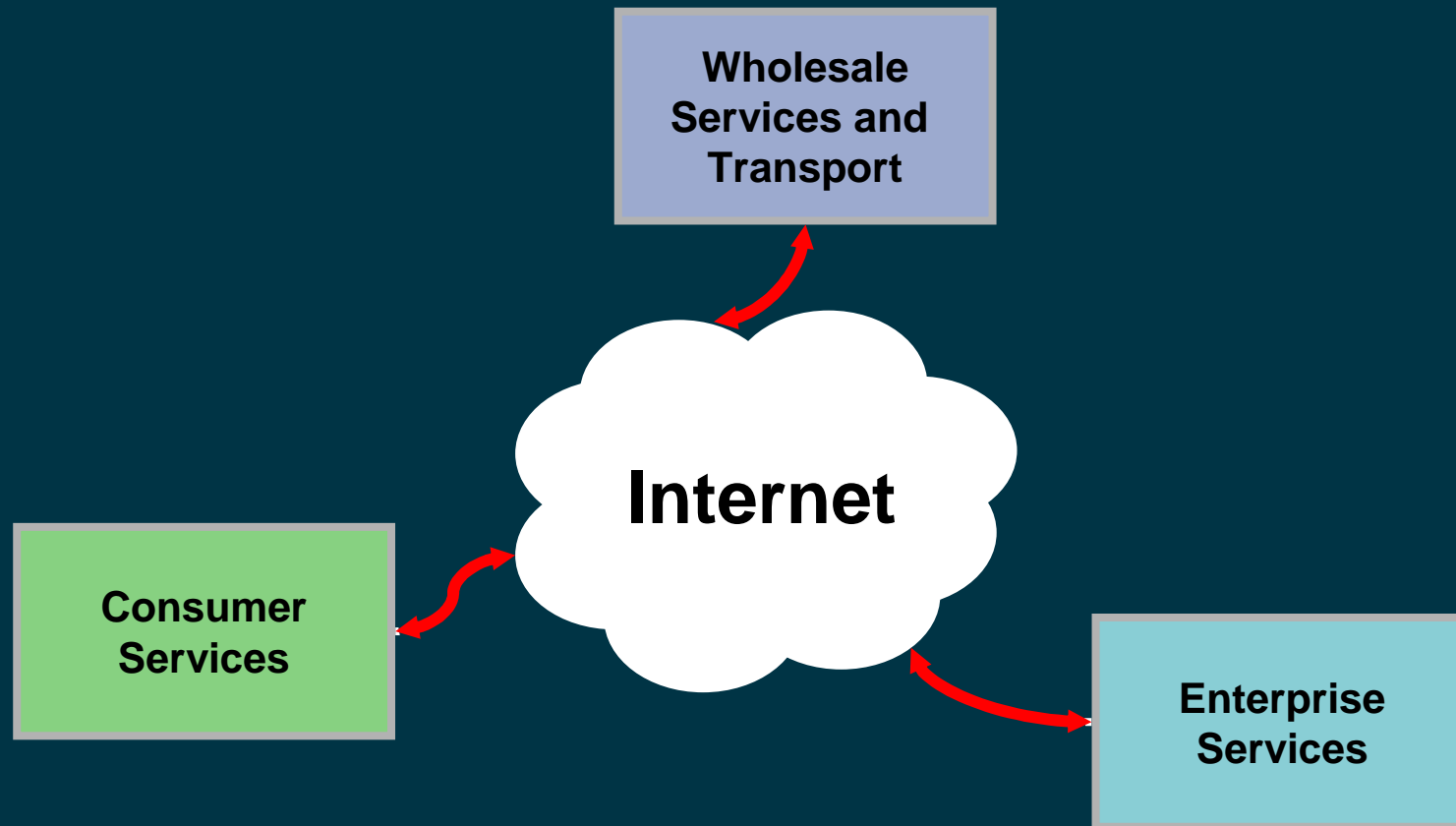
Source: Frost & Sullivan, February 2003

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All Voice will be on the Internet by 2010

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ITXC Worldwide

Tom Evslin
Chairman and CEO



Over 175 countries through direct traffic relationships with over hundreds of national and global carriers

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Singapore +65 68385298	Sydney +61.402.000660	Hong Kong +852.91901231	Bangalore +91.98440.32675	Tokyo +81.90.9813.3977
Manila +63.917.539.6796	Miami +1.305.443.9444	Buenos Aires +54.114.978.4566	Sao Paulo +55.11.9656.4710	Santiago +562.209.8278

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